Date: February 21st, 2024

Presentation starts: 6:00 PM

Firm Presenting: Becker (Reps: Chantel Garrone)

- Becker Presentation
 - Steps to becoming a CPA
 - Step 1: meet educational requirements
 - Step 2: apply to take the CPA exam
 - Step 3: study for the exam
 - Step 4: schedule the exam
 - Step 5: succeed
 - Education Evaluation Application
 - \$90 fee
 - Determines fulfillment of educational requirements needed to take the CPA exam
 - Exam section application
 - Exam section application fee of \$344.80
 - Apply for 1 exam section per application
 - Notice to Schedule will be valid for a limited amount of time
 - Must take exam section listed on NTs within time frame or fees paid are useless
 - Apply for uniform CPA exam on NASBA
 - o Becker software assigns a calendar schedule of how to study for the exam
 - Prometric: book exam testing location 1-1.5 month in advance, do test drive 1 week before, arrive 30 minutes early (put belongings in locker), take picture of student, fingerprint, receive TSA security check
 - o Required to sign an NDA for candidates
 - CPA exam facts
 - 4 hours each
 - Score to pass: 75+
 - 30 months to pass all 4 parts after receiving first test score
 - Per exam
 - MCQ Testlet 1
 - MCQ Testlet 2
 - TBS Testlet 3
 - Between testlet 3 and 4: allowed to take 15-minute off the clock break
 - TBS Testlet 4
 - TBS Testlet 5
 - Core: FAR, AUD, REG and discipline
 - Around 1—1.5 minute per MCQ
 - No points taken away when wrong, best guess

- Core sections
 - FAR (fin.acty. & reporting)
 - Expected study time: 80-100 hours
 - Moved content from FAR to BAR
 - AUD:
 - Expected study time: 80-100 hours
 - REG
 - Moved content from REG to TCP
 - 80-100 hours of studying approximately
- Discipline sections
 - Choose best one at the time of taking it
- Business analysis and reporting (BAR)
 - 100-120 hours of studying
- Information systems and controls (ISC)
 - 60-80 hours of studying
- TCP (tax compliance and planning)
 - 60-80 hours of studying
- You are not allowed to retake a test until you get your score back
- o 2024 CPA exam
 - Blackout dates exist for CORE exam sections; you can't schedule and take the core exams on these dates
- O Why should i do this?
 - Prestige, competitive edge, job flexibility, job security
- Western discount CPA
 - Becker.com/wmichPP
- o When receiving CPA package, ORDER 1 TEXTBOOK AT A TIME FOR 1 DISCPLINE
- If you don't pass the CPA exams, the package license is extended

Presentation end: 6:51 PM

Important Announcements:

Minutes Approval: <u>SCG</u>

Seconded, Approved

Opportunity from Crowe:

"As one of the largest and fastest growing public accounting firms in the country, Crowe is currently recruiting Audit Staff to join our South Bend office, starting September 2024. For those open to relocating, we may have openings in other locations as well (the top 3 preferences can be stated on the application). Applicants must be CPA eligible prior to the start date, and also be authorized to work in the U.S. without the need for sponsorship now or in the future. Click here to apply

Additionally, we are excited to announce that registration is now open for our <u>National Case</u> <u>Competition (registration link)</u>. For this virtual case study, teams of 2-4 students will collaborate to solve a modern business problem. Participants will have the opportunity to develop leadership skills, network with Crowe professionals, and also be considered for future internships and fulltime positions. Deadline to register is March 6, 2024."

- Best Dressed Nomination
 - Jordan
- Please come and see VP
 - Need to talk to the following people about paying dues
 - Emily
 - Madison S
 - Jose C
 - Also needs to fill out registration
 - Cooper K
 - Justin
- Buddy
 - Anastasia will do weekly check-ins
- Donations
- Virtual DEI Event Enhancing Workplace Culture with Inclusive Language
 - o Did anyone go
 - Frans
 - Mahdi
 - Cole
 - Anastasia
 - Merrigan
 - Emlyn
- Food: Shawarma